



Mark Isherwood MS
Chair
Public Accounts and Public Administration Committee
Senedd Cymru
Cardiff CF99 1NA

23 February 2026

Dear Chair

Public Accounts and Public Administration Committee – Industry Wales

Thank you for your letter of 26 January requesting a copy of the review report that informed the Cabinet Secretary's decision regarding the future of Industry Wales.

Further to my attendance at Public Accounts and Public Administration Committee on 12th February, and as indicated then, I confirm I am aware of the letter to which you refer – the one which the Committee has received from the Chair and Chief Executive of Industry Wales. Their letter sets out a range of reflections relating to recent audit processes, organisational impacts, and matters surrounding the dissolution decision. I appreciate the nature and sensitivity of some of the issues colleagues have raised and recognise the interest of the Committee in understanding these further.

As I promised during the Committee session, please find attached - in confidence - a copy of the review report. We are providing the report in full, with only limited redactions for personal information. The report informed ministerial decision-making and I trust this will assist the Committee in its own consideration of the issues. In terms of process, I understand the report was discussed in draft with the Chief Executive of Industry Wales late last spring, and that the planned Statement (communicating the outcome of the review, and the Cabinet Secretary's decision) was similarly discussed with the Industry Wales team in draft beforehand. Discussions continue with IW colleagues on next steps.

Please let me know if the Committee requires any further information.

With best wishes.

Yours sincerely

Andrew Slade
Director General
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